

THE PRIVATE EDUCATION ACT

With the implementation of the Private Education Act in December 2009, a Council for Private Education (CPE) was set up to regulate the private education sector in Singapore. All Private Education Institutes (PEIs) are required to comply with the regulations under the new Act in order to operate and Bristol Business School has signed a Letter of Undertaking (see below) with CPE with respect to CPE's objective.



BRISTOL BUSINESS SCHOOL

1ST April, 2010

LETTER OF UNDERTAKING TO THE COUNCIL FOR PRIVATE EDUCATION

We, Bristol Business School hereby undertake to the Council for Private Education the following:

1. As of 1st April 2010 we confirm that we currently have 57 students enrolled in the school.
2. We confirm that we have a valid Fee Protection Scheme in place by way of an insurance facility by Lonpac Insurance Berhad and DBS Escrow as stipulated under the Edu Trust Certification Scheme; and
3. We confirm to the Council for Private Education that our facility under the Fee Protection Scheme covers all of our students and an update of our enrolment shall be provided to the Council for Private Education together with the application for Edu Trust registration.
4. We confirm to the Council for Private Education that we have obtained Medical Insurance to cover all of our enrolled students throughout the duration of their course with us, in line with the requirements under the Edu Trust Certification Scheme.
5. We confirm to the Council for Private Education that we will inform the Council for Private Education and all of our students of any change in our ownership or management within fourteen days of such a change.
6. We acknowledge and agree that any breach of the undertakings contained in this letter may result in our Edu Trust application or status being rejected or revoked by the Council for Private Education at its absolute discretion.
7. We warrant, represent and declare that the undersigned is duly authorized to sign this letter of undertaking for and on behalf of Bristol Business School and that the undertakings contained herein are binding on Bristol Business School and our successors-in-title.

GURMUKH SINGH S/O BAWA SINGH
PRINCIPAL
S1282278B
1st April 2010

CaseTrust

The following are the new requirements which Bristol Business School has implemented:

1. PEI Student Contract

As stated by CPE with the aim of enhancing confidence of students and their parents in the quality of education in Singapore, we will enter into a standard PEI-Contract with our students. The contract lays out the important terms and conditions governing the relationship between the student and MDIS. We will honour all terms and conditions spelt out in the contract and communication materials.

A copy of the student contract is available for inspection upon request and also on the CPE website at www.cpe.gov.sg.

2. Fee Protection Scheme (FPS)

The FPS serves to protect the international and local students' fees in the event that a PEI is unable to continue operations due to insolvency and/or regulatory closure. Furthermore, the FPS protects the student if the PEI fails to pay penalties or to return fees to students arising from judgements made against it by the Singapore Courts.

BBS has appointed Lonpac Insurance Berhad to be the FPS provider for our students. The insurance coverage will be for the entire course fee.

Below is a copy of the certificate issued to Bristol Business School by Lonpac Insurance Berhad.

CERTIFICATE



LONPAC INSURANCE BHD

This is to certify that

Bristol Business School

is insured under Fee Protection Scheme
in compliance with the requirement by
Council for Private Education for
EduTrust certification

Z/10/BM00/000104

Policy Number

10 February 2010 to 09 February 2011

Period of Insurance

**Terence Teo
Principal Officer**

3. Medical Insurance

All international students are required to purchase medical insurance throughout their course of studies with BBS. Local students (Singaporeans and PRs) who already have existing medical insurance coverage of \$20,000 and above may opt out of this scheme. If you do not have medical insurance, BBS will purchase the medical insurance on your behalf at a fee of \$100 per annum which will be paid by you.

BBS has appointed AxA Insurance Singapore Pte Ltd as the medical insurance provider for our students. The insurance coverage will be for the entire course fee.

For more information on CPE please log on the following website www.cpe.gov.sg

